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Minnesota Farmers Union applauds passage of Rural Finance Authority Legislation

ST. PAUL (February 17, 2017) – Minnesota Farmers Union (MFU) applauds the signing today by Governor Mark Dayton of legislation to fund the Rural Finance Authority (RFA) which helps farmers secure funding for various important loans including restructure, beginning farmers, and farm improvement loans.

MFU appreciates the efforts of the chief authors Rep. Tim Miller (R-Prinsburg) and Sen. Andrew Lang (R-Olivia) as well as many legislators from both sides of the aisle in recognizing the need to expedite funding for the RFA which has lacked funding since December 31st, 2016 and been unable to process loans.

MFU President Gary Wertish also a member of the RFA Board says “This legislation comes at an important time when farmers are making decisions for the 2017 planting season and this legislation gives farmers a good option to access credit.” The RFA partners in lending with local banks on the programs they have. MFU encourages farmers to take another look at the RFA (which is run by the Minnesota Department of Agriculture) and its menu of loans now that the bill has passed, information can be found at: <http://www.mda.state.mn.us/agfinance> or by calling 651-201-6556.

Minnesota Farmers Union—Standing for Agriculture, Fighting for Farmers (www.mfu.org).

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